

Dear Followers,

Hope this finds you having a great summer and Third Quarter.

M&A successfully advised on several transactions in 2015 including:



Merger & Acquisition Services is proud to be a founding vendor sponsor of The CHART Exchange...a ground breaking union between London Risk Takers and U.S. Domestic Insurance Agencies.



This inaugural event will take place on October 12th-14th, 2015

Pennsylvania Convention Center
101 Arch Street
Philadelphia, PA 19107

To learn more about The Chart Exchange and the upcoming event, please visit <http://www.chart-exchange.com> or via email at info@chart-exchange.com.

We look forward to seeing you at this event!

Members of our firm will be at the following up-coming Conferences:

- **NAPSLO Annual Conference** - September 9th – September 11th at the Manchester Grand Hyatt in San Diego, CA.
- **CHART Exchange** – October 12th – October 14th at Pennsylvania Convention Center, Philadelphia, PA.
- **PCI 2015 Annual Meeting** – October 25th – October 28th at Diplomat Resort & Spa, Hollywood, FL.
- **15th Target Markets Annual Summit** – October 26th – October 28th at Westin Kierland Resort in Scottsdale, AZ.

Members from both our M&A Advisory Practice and Program Group will be on hand to discuss our current projects, market trends and ways we might be able to assist you with your corporate development projects. We would like to extend you an invitation to meet with our advisors. To schedule a date and time, please contact Vanessa Silva at vsilva@maservices.com or (212) 750-0630 ext.41 who will be coordinating the scheduling of the events.

Additionally, we have listed a few opportunities that might be of interest to you.

Insurance Shells

- Widely Licensed Property and Casualty Shell. 45+ states, all business assumed by A rated parent.
- Widely Licensed Life and Health Shell. 45+ states. All legacy business 100% reinsured.
- Southeast Regionally Licensed Property and Casualty Shell.
- Single State New York Property and Casualty Shell.
- Single State Florida Property and Casualty Shell.

For more information on any of the shell opportunities mentioned above please contact Paul Procops at pprocops@maservices.com .

Distribution

M&A completed numerous transactions in the distribution space, including two in the 2nd Quarter with the sale of TIP & TIP National, and Granite Insurance Services.

Currently valuations remain high, as insurance agencies and wholesalers are still demanding strong multiples. Excellent opportunities exist for agency owners considering minority or majority divestitures or looking to merge with a strategic partner. To learn more about the value of insurance agencies or to discuss how our advisors can assist you in exploring alternative options, please contact us. All inquiries are kept confidential.

Please contact Chris Hughes directly at chughes@maservices.com .

Agency Financing

M&A works with leading capital providers who have designed both equity and debt solutions geared to the insurance distribution marketplace. Through these relationships our team of advisors can assist insurance agencies in refinancing existing debt, agency recapitalization, and facilitating additional funds for acquisitions and/or partner buyouts.

Please contact Trevor Murgio directly at tmurgio@maservices.com .

Program Insurance

- Represent MGAs/MGUs seeking program insurance carriers. Our program carrier relationships are now over 75 and growing
- Represent MGAs/MGUs seeking fronting program insurance carriers requiring 100% quota share reinsurance
- Represent wholesale brokers seeking to bundle certain profitable homogeneous books of business into insurance programs
- Represent underwriting start-up groups seeking program design and placement consultation

For more information on any of these services mentioned above please contact Frank See at fsee@maservices.com or Paul Surdel at psurdel@maservices.com .

Services

In addition to advisory capabilities, M&A can provide many value added services; some of which are highlighted below:

- Valuations
- Fairness Opinions
- Company comparison and contrast reports useful for marketing, benchmarking, and evaluations
- Financial Modeling

For more information on any of these services mentioned above please contact Daniel Baransky at dbaransky@maservices.com.

Sincerely,

Jason Murgio
CEO
Merger & Acquisition Services, Inc.

To receive news and updates, please join our mailing list.

info@maservices.com
<http://maservices.com>

New York Office	Connecticut Office	Georgia Office	Cayman Islands Office
320 East 53rd Street Suite 100 New York, NY 10022 Tel: (212) 750-0630 Fax: (917) 591-8998	1 Water Street 2nd Floor Mystic, CT 06355 Tel: (860) 367-8720 Fax: (860) 760-6838	3525 Piedmont Road 7 Piedmont Center, Suite 300 Atlanta, GA 30305 Tel: (770) 417-1119 Fax: (404) 521-4781	P.O. Box 1564 Grand Cayman KY1-1100 Cayman Islands Tel: (345) 749-7510 Fax: (800) 860-2292

Any information provided herein is indicative only, subject to change without notice, and does not constitute an offer to purchase or sell. Principals retain the exclusive right to negotiate and evaluate any transactions, and advisors of Merger & Acquisition Services, Inc. and Merger & Acquisition Capital Services, LLC. have no authority to do so. Merger & Acquisition Services, Inc. does not underwrite securities, nor advise on, nor effect transactions in securities for the account of others.

** Investment banking services and securities transactions are provided through and completed by Merger & Acquisition Capital Services, LLC., a broker-dealer registered with the U.S. Securities and Exchange Commission and member of FINRA and SIPC.*

Copyright 2015 Merger & Acquisition Services, Inc. & Merger & Acquisition Capital Services, LLC. All Rights Reserved.