

**For Immediate Release**

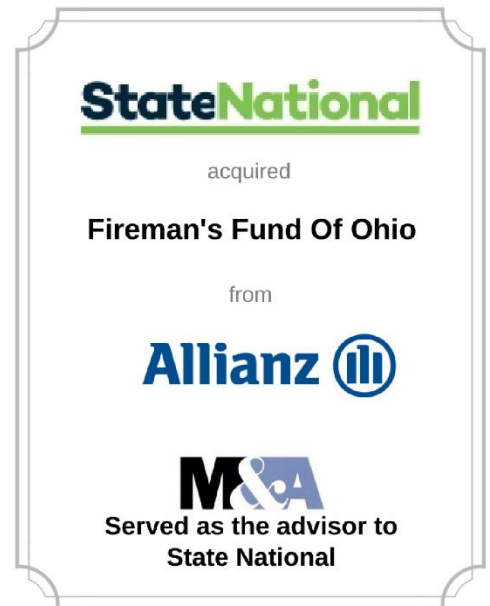
**State National acquires  
Fireman's Fund Insurance Co. of Ohio**

**March 15<sup>th</sup>, 2017** – State National Cos. Inc. acquired Fireman's Fund Insurance Co. of Ohio from Allianz effective Jan. 1.

The acquired company was renamed Independent Specialty Insurance Co. The acquisition date fair value of the consideration transferred totaled \$49.4 million in cash.

Fireman's Fund was acquired as a shell company with a 100% quota share reinsurance agreement. There was no income statement impact resulting from the acquisition, State National said in a regulatory filing.

Merger & Acquisition Services Inc. served as advisor to State National.



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