



Merger & Acquisition Services
serving the insurance industry

Investment Banking • Insurance Services

New York, NY • Atlanta, GA • Hartford, CT

I hope this email finds you well and you're off to a good start for 2011. We have several new opportunities we are working on this year and have provided a sample of some of our active projects below for you to review. Should any of these be of interest, please contact one of our Advisors and additional details can be provided. Also, if you feel M&A Services might be able to help you accomplish any of your 2011 corporate initiatives, we look forward to hearing from you.

Distribution Opportunities

Southern California Retail Insurance Agency: 70% Personal lines 30% Small Commercial Habitational; \$1.8MM Gross Revenues; \$700K EBITDA

Southern California MGA/Wholesale Agency: Nationwide distribution; Luxury preferred personal lines and commercial marine products; \$1.0MM Net Revenues; \$309K EBITDA

Medical Malpractice Risk Retention Group: Management Company; Niche markets; \$3.2MM Revenue; \$1.3MM EBITDA

For more information on these opportunities please contact:

Chris Hughes
(860) 367-8720 Ext. 17
chughes@maservices.com

Insurance Shell Companies

Project Jackson: 50 State Admitted Property & Casualty Shell Company

Project Alexander: 40+ State Excess and Surplus Lines Shell Company

Project Park: 20+ State Northeast Regionally Licensed Shell Company

Project Ronald: Widely Licensed Variable Life Shell

Project Lexington: Widely Licensed Life and Health Shell

Single State Shells Available in NJ, CA, and MI

For more information on these opportunities please contact:

Paul Procops
212.750.0630 Ext. 10
pprocops@maservices.com

Buy-Side Mandates

Southwest regionally licensed carrier in search of an acquisition under \$10mm

Institutional client in search of AM Best B+ or better rated commercial lines carrier with less than \$75mm in book value

Institutional client in search of RRG's and wholesale agencies in New England

Institutional client in search of MGA's focusing on workers compensation, professional liability and commercial lines

For more information on these opportunities please contact:

Daniel Baransky
212.750.0630 Ext. 14
dbaransky@maservices.com

TPA Opportunity

Project Griffin: 50 state TPA Shell Company

These properties are only a small sample of opportunities M&A Services is currently marketing. For more information on any of the opportunities listed above or other projects the firm is currently working on, please contact:

Jason C. Murgio
President
Merger & Acquisition Services, Inc.
jmurgio@maservices.com
(212) 750-0630 ext. 10
<http://www.maservices.com>