



Merger & Acquisition Services
serving the insurance industry

Investment Banking • Insurance Services

New York, NY • Atlanta, GA • Hartford, CT

Hope the 1st quarter of 2014 has treated you well. M&A successfully completed nine transactions in the first quarter of 2014.

A selection of our announced transactions are highlighted below.



Additionally, we have listed a few opportunities that might be of interest to you.

Distribution

P&C Agency: MGA and sister TPA companies available for acquisition. Companies are based in the Northeast with approximately \$1MM in pro-forma EBITDA based on \$3.3MM in revenue.

Please contact Chris Hughes directly at chughes@maservices.com.

Insurance Shells

1. 50 State Life and Health Shell
2. New York only Life and Health Shell
3. Southeast Regionally Licensed Property and Casualty Shell
4. 45+ State Property and Casualty Shell with Professional Liability Authority
5. 45+ State Property and Casualty Shell with Broad Authority
6. Widely Licensed Excess & Surplus Lines Shell

For more information on any of the shell opportunities mentioned above please contact [Paul Procops](mailto:Paul.Procops).

Services

In addition to advisory capabilities, M&A can provide many value added services; some of which are highlighted below:

- Valuations
- Fairness Opinions
- Company comparison and contrast reports useful for marketing, benchmarking, and evaluations
- Financial Modeling

For more information on any of these services mentioned above please contact [Daniel Baransky](mailto:Daniel.Baransky).

Sincerely,

Jason C. Murgio
CEO
Merger & Acquisition Services, Inc.

PS: Don't forget to check out M&A Services 2 day Turning Point Golf Event and Conference for Agencies and MGA's in Dallas Texas June 11th & 12th. For details on the Conference please [click here](#).

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