

## For Immediate Release

### **M&A ASSISTS EMPAC MANAGERS LLC IN SALE TO PHYSICIANS INSURANCE A MUTUAL COMPANY**

New York, New York— August 1<sup>st</sup>, 2012 – Merger & Acquisition Services Inc. (M&A), a leading insurance intermediary and boutique investment bank, announced today that it successfully completed the sale of EMPAC Managers, LLC was sold to Physicians Insurance A Mutual Company.

“I am very happy to announce the successful conclusion of the acquisition of EMPAC Managers, LLC to Physicians Insurance,” said Christopher Hughes, Managing Director, M&A. “This is an excellent combination to further develop the full potential of EMPAC with the capabilities of Physician’s Insurance,” said, Daryl Williams, CEO Empac Managers, LLC.

Emergency Medicine Professional Assurance Company (EMPAC) is a professional liability insurance company formed in 2003 by emergency medicine physicians seeking a viable, long-term alternative to the traditional insurance market. EMPAC serves as a predominantly single-specialty risk retention group insuring emergency medicine groups, residency trained, and Board Certified professionals

Physicians Insurance A Mutual Company provides medical professional liability insurance coverage to more than 6,700 members in Washington, Idaho, and Oregon, in addition to risk-management consulting, continuing medical education, and claims administration services. The company, founded in 1981, has grown to be the largest insurer of physicians in Washington State and is rated A- (Excellent) by A.M. Best Company.

Merger & Acquisition Services, Inc. is a specialist advisory and financial services Firm to the insurance and reinsurance industry, with offices in New York, Atlanta & Hartford. Founded in 1999, the Firm and its affiliate provides investment banking and insurance consulting services, including; merger & acquisition advisory, capital raising, valuations, program placements / fronting, and reinsurance advisory. Merger & Acquisition Capital Services, Inc., is a registered broker-dealer and member FINRA / SIPC. To learn more about Merger & Acquisition Services, please visit the company’s website at <http://www.maservices.com>.

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