

## For Immediate Release

### Norman-Spencer Agency, Inc. sells Sunderland Insurance Services to Arthur J. Gallagher & Co.

**New York, New York— June 1st 2014** – Merger & Acquisition Services Inc. (M&A), a leading insurance intermediary and boutique investment bank, announced today that it successfully assisted the Norman-Spencer Agency, Inc. (Norman-Spencer) in the sale of Sunderland Insurance Services (Sunderland) to Arthur J. Gallagher & Co.

“Our team was pleased to have assisted Norman-Spencer in this important transaction.” said Chris Hughes. “Additionally, we have enjoyed working with Brian Norman, President of Norman-Spencer, and the Norman-Spencer team on their M&A strategy over the years.”

Established in 1985, Sunderland is a managing general underwriter that provides excess and surplus hired and non-owned auto, liability and umbrella insurance products and services to their wholesale broker clients throughout the United States. Sunderland will continue to use their current wholesale distribution system. Sunderland also specializes in mono-line coverage for companies with food delivery services. Holly Belknap, Area President, and her associates will operate from their current location under the direction of Joel Cavaness, President of Risk Placement Services, Inc., a subsidiary of Arthur J. Gallagher & Co.

Arthur J. Gallagher & Co., an international insurance brokerage and risk management services firm, is headquartered in Itasca, Illinois, has operations in 25 countries and offers client-service capabilities in more than 140 countries around the world through a network of correspondent brokers and consultants.

Norman-Spencer, an industry leader of property & casualty insurance services, provides clients and insurance buyers nationwide with over 10 proprietary in-house insurance programs covering industries like marine, construction, and professional lines. For more information, visit [www.norman-spencer.com](http://www.norman-spencer.com).

Merger & Acquisition Services, Inc. is a specialist advisory and financial services Firm to the insurance and reinsurance industry, with offices in New York, Connecticut, Georgia & Cayman Islands. Founded in 1999, the Firm and its affiliates provides investment banking and insurance consulting services globally, including; merger & acquisition advisory, capital raising, valuations, program placement/fronting, and reinsurance advisory.

To learn more about Merger & Acquisition Services, visit <http://www.maservices.com>.

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