

For Immediate Release

M&A ASSISTS SCRUBS MANAGERS, LLC IN SALE TO PHYSICIANS INSURANCE A MUTUAL COMPANY

New York, New York— August 1st, 2012 – Merger & Acquisition Services Inc. (M&A), a leading insurance intermediary and boutique investment bank, announced today that it successfully completed the sale of SCURBS Managers, LLC was sold to Physicians Insurance A Mutual Company.

“It is with great pleasure that I am able to announce the successful acquisition of our client SCRUBS Managers, LLC to Physicians Insurance,” said Christopher Hughes, Managing Director, M&A. “We are very happy to add the capabilities of a traditional market with those of the RRG model for SCRUBS, and think Physicians Insurance will be an excellent fit,” said Dr. Tobey Williams, CEO, Scrubs Managers, LLC.

SCRUBS RRG is a medical liability insurance company formed by Urologists, and is the only Urologic specific medical professional liability insurance company in the United States. SCRUBS RRG is dedicated to assuring the long-term availability of coverage at stable and reasonable prices to the specialty

Physicians Insurance A Mutual Company provides medical professional liability insurance coverage to more than 6,700 members in Washington, Idaho, and Oregon, in addition to risk-management consulting, continuing medical education, and claims administration services. The company, founded in 1981, has grown to be the largest insurer of physicians in Washington State and is rated A- (Excellent) by A.M. Best Company.

Merger & Acquisition Services, Inc. is a specialist advisory and financial services Firm to the insurance and reinsurance industry, with offices in New York, Atlanta & Hartford. Founded in 1999, the Firm and its affiliate provides investment banking and insurance consulting services, including; merger & acquisition advisory, capital raising, valuations, program placements / fronting, and reinsurance advisory. Merger & Acquisition Capital Services, Inc., is a registered broker-dealer and member FINRA / SIPC. To learn more about Merger & Acquisition Services, please visit the company’s website at <http://www.maservices.com>.

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