



**The Benefits of Better Health**

**FOR IMMEDIATE RELEASE**

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**GEHA purchases Surety Life Insurance from Allstate**

Lee's Summit, Missouri — Government Employees Health Insurance, Inc. (GEHA), a leading national insurer for federal employees, announced today it has purchased Surety Life Insurance Company from Allstate Life Insurance Company.

"The acquisition of Surety is a positive move forward for GEHA," said GEHA President Richard G. Miles. "GEHA has a long history of innovation and growth. We'll now have state insurance licenses in our portfolio and new flexibility to offer additional products to existing and new customers. As the insurance industry evolves, we are ready for new opportunities."

Celebrating its 75<sup>th</sup> anniversary this month, GEHA started as a health plan for railway mail clerks. The company now provides popular health and dental plans to civilian federal employees and their families, with more than 1 million covered lives worldwide.

Since 2010, GEHA has worked under federal contract to administer the Pre-Existing Condition Insurance Plan (PCIP) in more than 20 states. PCIP was created under the federal Affordable Care Act to provide health insurance for uninsured people with pre-existing health conditions until 2014, when new health insurance market rules go into effect.

GEHA's purchase of Surety was facilitated by Merger & Acquisition Services Inc. (M&A), a leading insurance intermediary and boutique investment bank. Existing life insurance policies purchased through Surety Life will continue to be administered through Allstate offices in Lincoln, Nebraska. GEHA was assisted in its purchase of Surety by Rector & Associates, Inc., (R&A) an insurance regulatory consulting firm with a national practice. R&A will continue to assist GEHA and Surety with their insurance operations.

**Government Employees Health Association, Inc.**

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### **About GEHA**

Government Employees Health Association, Inc. (GEHA) is the second-largest national health plan and the second-largest national dental plan for civilian federal employees. In addition, GEHA administers the federally run PCIP program and makes GEHA's dental network and other products available to clients through PPO USA, Inc. GEHA offices are located in Lee's Summit and Independence, Missouri, near Kansas City, Missouri. For information, go to [www.geha.com](http://www.geha.com), [www.gehadental.com](http://www.gehadental.com), [www.pciplan.com](http://www.pciplan.com) and [www.ppousa.com](http://www.ppousa.com).

### **About Allstate**

The Allstate Corporation (NYSE: ALL) is the nation's largest publicly held personal lines insurer, serving approximately 16 million households through its Allstate, Encompass, Esurance and Answer Financial brand names. Widely known by its slogan "You're In Good Hands With Allstate<sup>®</sup>," Allstate offers insurance products (auto, home, life and retirement) and services through Allstate agencies, independent agencies, and Allstate exclusive financial representatives, as well as via [www.allstate.com](http://www.allstate.com) and 1-800 Allstate<sup>®</sup>. As part of Allstate's commitment to strengthen local communities, The Allstate Foundation, Allstate employees, agency owners and the corporation provided \$28 million in 2011 to thousands of nonprofit organizations and important causes across the United States.

### **About Merger & Acquisition Services, Inc.**

Merger & Acquisition Services, Inc. is a specialist investment, advisory and financial services Firm to the insurance and reinsurance industry, with offices in New York City; Hartford, Connecticut; and Atlanta, Georgia. Founded in 1999, the company provides investment banking and insurance services, including merger & acquisition advisory, capital raising, valuations, program placements/fronting, and reinsurance advisory. Merger & Acquisition Capital Services, Inc. is an affiliate of Merger & Acquisition Services, Inc., a registered broker-dealer and member of FINRA/SIPC. To learn more about Merger & Acquisition Services, please visit the company's website at [www.maservices.com](http://www.maservices.com).

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