



#### For Immediate Release

## **WESTWARD LIFE INSURANCE COMPANY SOLD TO DELTA DENTAL OF VIRGINIA**

New York, New York—February 28, 2011 - Merger & Acquisition Services Inc. (M&A), a leading insurance intermediary and boutique investment bank, announced today that it successfully completed the sale of Westward Life Insurance Company. Westward Life was acquired by Delta Dental of Virginia.

"This marks the completion of our assignment for the owner of the Westward group of companies, which

included the sale of Westward Life, as well as, Hallmark Life Insurance Company and Westward Insurance Company which we completed in 2008," said Jason C. Murgio, President of M&A. "We are pleased to have successfully completed the insurance divestiture process for our client."

Westward Life Insurance Company is domiciled in Arizona and historically wrote credit life and credit health business, as well as disability and limited hospital indemnity coverage.

Delta Dental of Virginia provides dental coverage for more than 1.4 million Virginians. For more than 45 years, Delta Dental has been providing innovative, high quality and affordable dental benefits for employers and employees in Virginia. Their sole focus on dental benefits has given them the expertise to create unique systems that effortlessly administer coverage and provide easy-

to-use benefits with cost efficiencies both employers and employees want.

Delta Dental of Virginia Acquired Westward Life Insurance Company Merger & Acquisition Services Advisor to Westward Life Insurance Company

Merger & Acquisition Services, Inc. is a specialist advisory and financial services Firm to the insurance and reinsurance industry, with offices in New York, Atlanta & Hartford. Founded in 1999, the Firm and its affiliate provides investment banking and insurance consulting services, including; merger & acquisition advisory, capital raising, valuations, program placements / fronting, and reinsurance advisory. Merger & Acquisition Capital Services, Inc., is a registered broker-dealer and member FINRA / SIPC. To learn more about Merger & Acquisition Services, please visit the company's website at <a href="http://www.maservices.com">http://www.maservices.com</a>.

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